



DEPARTMENT OF HEALTH & HUMAN SERVICES

Public Health Service

Bureau of Health Professions

Health Resources and
Services Administration
Rockville MD 20857

JUN 28 1994

To: Lenders and Schools Participating in the Health
Education Assistance Loan (HEAL) Program

Subject: Revised Allocation of Fiscal Year (FY) 1994 HEAL
Insurance Authority by Lender and Discipline
HEAL Lender Policy Memorandum L-94-15
HEAL School Policy Memorandum S-94-13

On May 9, 1994 we requested that HEAL lenders submit their anticipated insurance authority needs for the remainder of FY 1994. Accordingly, we redistributed HEAL insurance authority following the methodology used to originally allocate FY 1994 insurance authority. The attached table reflects the revised insurance authority allocation by lender, discipline, and terms. We believe this action will serve to better meet the needs of HEAL schools and borrowers.

We trust this information will allow you to plan for the remainder of the FY 1994 funding cycle. Should you have any questions, please contact Ms. Terri Ehrenfeld of the HEAL Branch at (301) 443-1540. Thank you.

Stephen J. Boehlert
Chief, HEAL Branch
Division of Student Assistance

Attachment

HEALTH EDUCATION ASSISTANCE LOAN
HEAL
REVISED
GUARANTEE AUTHORITY BY LENDER
AS OF JUNE 27, 1994

<u>LENDER</u>	<u>PRIORITY LENDING DISCIPLINE</u>		<u>GEOGRAPHIC REGION</u>	<u>INTEREST RATES AND COMPOUNDING</u>
Chase Manhattan Bank, N.A. Chase Education Finance Center, Inc 5100 Lemon Street, Suite 200 Tampa, Florida 33609 Phone: 1-800-228-7605	Allopathy:	17.4M	All	In School = 2.20% + T-Bill Compounding - None In Deferment = 2.20% + T-Bill Compounding - None In Grace = 2.20% + T-Bill Compounding - At End In Repayment = 2.20% + T-Bill
	Osteopathy:	4.4M		
	Dentistry:	59.5M		
	Podiatry:	4.2M		
	Chiropractic:	1.7M		
	Veterinary:	.3M		
	Public Health:	.3M		
	Clinical Psych:	4.5M		
Health Admin:	.1M			
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Dartmouth Edu. Loan Corp. P.O. Box 994 Hanover, NH 03755 Phone: (603) 646-3291	Allopathy:	1.3M	All students attending Dartmouth Med. College	In School = 2.375% + T-Bill Compounding - Annually In Deferment = 2.375% + T-Bill Compounding - Annually In Grace = 2.375% + T-Bill Compounding - Annually In Repayment = 2.375% + T-Bill
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First Federal S & L of KC c/o SLMA Loan Servicing Center P.O. Box 1411 Merrifield, VA 22116 Phone: 1-800-228-4503	Chiropractic:	.9M	All	In School = 2.50% + T-Bill Compounding - At Graduation In Deferment = 2.50% + T-Bill Compounding - Annually In Grace = 2.50% + T-Bill Compounding - At End In Repayment = 3.00% + T-Bill

<u>LENDER</u>	<u>PRIORITY LENDING DISCIPLINE</u>		<u>GEOGRAPHIC REGION</u>	<u>INTEREST RATES AND COMPOUNDING</u>
First Union National Bank of VA c/o First American Metro Corp. 1751 Pinnacle Dr. McLean, VA 22102 Phone: 1-800-228-4503	Allopathy:	.5M	All	In School = 2.50% + T-Bill Compounding - None In Deferment = 2.50% + T-Bill Compounding - None In Grace = 2.50% + T-Bill Compounding - At End In Repayment = 3.00% + T-Bill
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Home State Bank of Kansas City P.O. Box 171397 Kansas City, KS 66117-1397 Phone: (913) 321-3333	Allopathy: Chiropractic	.3M .7M	All	In School = 2.50% + T-Bill Compounding - None In Deferment = 2.50% + T-Bill Compounding - None In Grace = 2.50% + T-Bill Compounding - At End In Repayment = 3.00% + T-Bill
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Household Bank, f.s.b. c/o EduServ 85 Seventh Place East Suite 400 St. Paul, MN 55101 Phone: 1-800-374-9238	Osteopathy: Chiropractic: Optometry: Pharmacy: Veterinary:	51.2M .5M 11.6M 1.9M 3.3M	All	In School = 2.45% + T-Bill Compounding - None In Deferment = 2.45% + T-Bill Compounding - None In Grace = 2.45% + T-Bill Compounding - At End In Repayment = 2.45% + T-Bill
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Key Bank of Maine 286 Water Street, P.O. Box 429 Augusta, ME 04332-0429 Phone: 1-800-225-6783	Allopathy: Osteopathy: Dentistry:	90.3M .01M 2.2M	All	In School = 2.20% + T-Bill Compounding - At Graduation In Deferment = 2.20% + T-Bill Compounding - Annually In Grace = 2.20% + T-Bill Compounding - At End In Repayment = 3.00% + T-Bill

<u>LENDER</u>	<u>PRIORITY LENDING DISCIPLINE</u>		<u>GEOGRAPHIC REGION</u>	<u>INTEREST RATES AND COMPOUNDING</u>
Ohio College of Podiatric Medicine c/o SLMA Loan Servicing Center 397 Herndon Pkwy Herndon, VA 22070 Phone: 1-800-228-4503	Allopathy:	15.0M	All	In School = 2.00% + T-Bill Compounding - None In Deferment = 2.00% + T-Bill Compounding - None In Grace = 2.00% + T-Bill Compounding - At End In Repayment = 3.00% + T-Bill
	Osteopathy:	1.0M		
	Dentistry:	1.3M		
	Podiatry:	20.4M		
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Pennsylvania Higher Education Asst. Agency P.O. Box 3355 Harrisburg, PA 17105 Phone: 1-800-421-4817	Allopathy:	37.5M	PA residents attending any school in country and all students attending PA schools	In School = 2.00% + T-Bill Compounding - None In Deferment = 2.00% + T-Bill Compounding - None In Grace = 2.00% + T-Bill Compounding - At End In Repayment = 2.70% + T-Bill
	Osteopathy:	12.5M		
	Dentistry:	13.9M		
	Podiatry:	7.4M		
	Chiropractic:	.01M		
	Optometry:	1.0M		
	Pharmacy:	.1M		
	Public Health:	.2M		
	Clinical Psych:	1.5M		
	Health Admin:	.2M		
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Rhode Island Higher Education Authority 560 Jefferson Blvd. Warwick, RI 02886 Phone: (401) 277-2050 1-800-922-9855	Osteopathy:	.1M	Rhode Island residents only	In School = 0% + T-Bill Compounding - None (subsidized interest) In Deferment = 3.00% + T-Bill Compounding - None (subsidized interest for first year, borrower pays 0% interest for the first year) In Grace = 3.00% + T-Bill Compounding - At End In Repayment = 3.00% + T-Bill
	Dentistry:	.1M		
	Optometry:	.05M		
	Veterinary:	.1M		

LENDER

Vermont Student
Assistance Corp.
Champlain Mill
P.O. Box 2000
Winooski, VT 05404-2601
Phone: (802) 654-3741

PRIORITY LENDING
DISCIPLINE

Allopathy: 3.0M

GEOGRAPHIC REGION

Univ. of Vermont
only

INTEREST RATES AND COMPOUNDING

In School = 1.75% + T-Bill
Compounding - None
In Deferment = 1.75% + T-Bill
Compounding - None
In Grace = 1.75% + T-Bill
Compounding - At End
In Repayment = 1.75% + T-Bill